

Statements of Cashflows

For the year ended 30 June 2009

| | Notes | Group 2009 N'000 | Group 2008 N'000 | Company 2009 N'000 | Company 2008 N'000 |
|--|-------|------------------------|------------------------|--------------------------|--------------------------|
| Operating activities: | | | | | |
| Net cash flow from trading activities | 28 | 5,333,817 | 2,938,263 | 5,598,863 | 2,183,867 |
| Changes in operating assets | 29 | (10,462,281) | 4,709,019 | (12,216,214) | 4,781,289 |
| Income tax paid | 20 | (472,287) | (181,689) | (301,190) | (63,592) |
| Gratuity paid | 19 | (11,620) | (11,541) | (15,537) | (8,662) |
| Net cash flow from operating activities | | (5,612,371) | 7,454,052 | (6,934,078) | 6,892,902 |
| Investing activities: | | | | | |
| Proceeds from disposal of fixed assets | | 15,155 | 5,056 | 9,070 | 4,951 |
| Purchase of fixed assets | 14 | (162,392) | (140,094) | (126,382) | (112,399) |
| Sales of investments | | 6,963,680 | - | 7,624,752 | - |
| Purchase of investments | | - | (5,939,595) | - | (5,939,595) |
| Interest income on long term investments | | 302,563 | - | - | - |
| Net cash flow from investing activities | | 7,119,006 | (6,074,633) | 7,507,440 | (6,047,043) |
| Financing activities: | | | | | |
| Cash received from non-controlling interest | | - | 153,725 | - | - |
| Dividend paid | 18 | (698,698) | (524,024) | (698,698) | (524,024) |
| Repayment of short term borrowings | 16 | (1,454,896) | - | - | - |
| Net cash flow from financing activities | | (2,153,594) | (370,299) | (698,698) | (524,024) |
| Net (decrease)/ increase in cash and short-term funds | | (646,959) | 1,009,120 | (125,336) | 321,835 |
| Cash and bank balances, beginning of year | | 1,299,767 | 290,647 | 522,339 | 200,504 |
| Cash and bank balances, end of year | 4 | 652,808 | 1,299,767 | 397,003 | 522,339 |

The statement of accounting policies and accompanying notes form an integral part of these profit and loss accounts.