

Statement of Value Added
For the Year Ended 31 December 2010



	Group 12 months to 31-Dec-10 N'000	%	Group 6 months to 31-Dec-09 N'000	%
Gross earnings	8,019,998		7,543,490	
Securities trading expenses	(2,497,159)		(3,482,493)	
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Write back of allowance on assets value	5,522,839		4,060,997	
Bought-in materials and services- local	351,204 (764,966)		287,602 (425,844)	
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Value added	5,109,077	100	3,922,755	100
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Distribution of value added				
To employees:				
Salaries and benefits	1,493,508	29	835,699	21
To government:				
Government as taxes	318,904	6	366,883	9
The future:				
For replacement of fixed assets (depreciation)	190,006	5	72,111	2
Transferred to non-controlling Interest	56,633	-	21,304	-
To pay declared dividend	558,959	11	558,959	14
To augment reserves	2,491,067	49	2,067,799	54
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	5,109,077	100	3,922,755	100
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These statements shows the distribution of the wealth created by the Group during the period.



Statement of Value Added
For the Year Ended 31 December 2010

	Company 12 months to 31-Dec-10 N'000	%	Company 6 months to 31-Dec-09 N'000	%
Gross earnings	6,836,899		7,102,458	
Securities trading expenses	(2,549,308)		(3,539,293)	
	4,287,591		3,563,165	
Write back of allowance on assets value	351,093		256,798	
Bought-in materials and services- local	(462,913)		(311,768)	
Value added	4,175,771	100	3,508,195	100
Distribution of value added				
To employees:				
Salaries and benefits	908,442	22	548,629	16
To government:				
Taxation	225,148	5	344,429	10
The future:				
For replacement of fixed assets (depreciation)	139,511	3	46,259	1
To pay declared dividend	558,959	13	558,959	16
To augment reserves	2,343,711	56	2,009,919	57
	4,175,771	100	3,508,195	100

These statements shows the distribution of the wealth created by the Company during the period.