

Five Year Financial Summary - Group

	2009 N'000	2008 N'000	2007 N'000	2006 N'000	2005 N'000
Gross earnings	32,242,419	13,161,533	6,243,103	4,605,010	5,978,301
Securities trading expenses	(24,422,938)	(8,608,939)	(3,595,451)	(2,921,315)	(4,050,128)
Net earnings	7,819,481	4,552,594	2,647,652	1,683,695	1,928,173
Profit before taxation	4,321,626	2,737,993	1,599,490	1,094,287	1,587,072
Taxation	(469,972)	(377,278)	(163,105)	(220,125)	(460,683)
Profit after taxation	3,851,654	2,360,715	1,436,385	874,162	1,126,389
Minority interest	(13,598)	(16,589)	147,989	114,602	-
Profit attributable to the group	3,838,056	2,344,126	1,584,374	988,764	1,126,389
Earnings per share- adjusted	137k	84k	79k	49k	56k
ASSETS:					
Cash and bank balances	652,808	1,299,767	290,647	51,819	64,711
Assets on repurchase agreements	69,007,426	12,668,789	31,099,865	27,929,592	35,648,397
Marketable securities	10,983,972	40,249,485	18,866,688	29,113,900	1,910
Trading securities	521,670	1,702,068	8,939,271	1,230	21,877,234
Short-term investments	1,825,355	4,003,300	1,750,000	2,077,000	-
Margin accounts	130,936	1,550,730	1,490,197		
Other assets	995,108	858,651	1,334,649	1,136,087	490,972
Deferred taxation	226,340	201,643	56,896	25,506	18,037
Long-term investments	3,783,067	8,314,043	4,629,009	3,772,954	1,172,853
Fixed assets	304,862	293,294	278,746	291,576	103,347
	88,431,544	71,141,770	68,735,968	64,399,664	59,377,461
LIABILITIES					
Placements from third parties	1,500,000	45,440,000	27,050,000	31,093,547	18,592,818
Liabilities on repurchase agreements	71,751,890	12,791,016	30,575,919	27,936,621	35,814,479
Short term borrowings	-	1,454,896	908,491		
Other liabilities	1,330,484	1,115,008	2,075,253	810,255	844,486
Provisions	227,452	139,612	110,240	80,916	69,448
Taxation payable	573,656	551,274	210,938	252,345	478,568
	75,383,482	61,491,806	60,930,841	60,173,684	55,799,799
NET ASSETS	13,048,062	9,649,964	7,805,127	4,225,980	3,577,662
SHAREHOLDERS' FUNDS:					
Called-up share capital	2,794,794	2,794,794	2,012,500	2,012,500	1,509,375
Share premium	1,539,587	1,539,587	-	-	-
Bonus issue reserve	-	-	-	-	503,125
Deposit for shares	-	-	2,321,881	-	-
Statutory reserve	2,007,532	1,380,535	1,112,703	893,304	743,197
Retained earnings	6,335,540	3,823,179	2,270,909	1,283,278	821,965
Revaluation reserve	255,222	10,081			
	12,932,675	9,548,176	7,717,993	4,189,082	3,577,662
Non-controlling interest	115,387	101,788	87,134	36,898	-
SHAREHOLDERS' FUNDS	13,048,062	9,649,964	7,805,127	4,225,980	3,577,662

Five Year Financial Summary - Company

	2009 N'000	2008 N'000	2007 N'000	2006 N'000	2005 N'000
Gross earnings	31,413,393	11,574,738	5,723,610	4,642,555	6,080,633
Securities trading expenses	(24,556,004)	(8,608,939)	(3,595,451)	(2,941,599)	(4,060,208)
Net earnings	6,857,389	2,965,799	2,128,159	1,700,956	2,020,425
Profit before taxation	4,604,240	2,054,405	1,532,245	1,149,521	1,438,904
Taxation	(447,384)	(301,104)	(69,586)	(148,810)	(407,646)
Profit after taxation	4,156,856	1,753,301	1,462,659	1,000,711	1,031,258
Earnings per share- basic	149k	63k	73k	50k	51k
ASSETS:					
Cash and bank balances	397,003	522,339	200,504	13,728	140
Assets on repurchase agreements	69,619,147	12,778,761	31,099,865	27,962,103	35,856,470
Trading securities	10,928,553	39,425,253	18,772,447	29,079,958	-
Marketable securities	521,670	1,702,068	8,585,725	-	21,682,460
Short-term investments	1,825,355	4,003,300	1,750,000	2,077,000	-
Other assets	653,968	543,856	958,010	587,930	323,374
Deferred taxation	75,259	38,298	23,998	17,392	18,037
Investment in subsidiary companies	564,000	564,000	564,000	564,000	200,000
Long-term investments	2,753,859	8,200,666	4,514,371	3,590,666	1,075,566
Fixed assets	223,115	185,571	138,381	114,523	103,347
	87,561,929	67,964,112	66,607,301	64,007,300	59,259,394
LIABILITIES					
Placements	1,500,000	45,440,000	27,050,000	31,093,547	18,684,341
Liabilities on repurchase agreements	72,369,424	12,900,988	31,203,662	28,060,792	35,953,809
Other liabilities	838,686	471,911	724,327	546,910	714,271
Provisions	206,713	135,339	104,608	77,456	63,623
Taxation payable	511,386	328,231	76,419	187,506	425,628
	75,426,209	59,276,469	59,159,016	59,966,211	55,841,672
NET ASSETS	12,135,720	8,687,643	7,448,285	4,041,089	3,417,722
SHAREHOLDERS' FUNDS:					
Called-up share capital	2,794,794	2,794,794	2,012,500	2,012,500	1,509,375
Share premium	1,539,587	1,539,587	-	-	-
Bonus issue reserve	-	-	-	-	503,125
Deposit for shares	-	-	2,321,881	-	-
Statutory reserve	1,999,226	1,375,698	1,112,703	893,304	743,197
Retained earnings	5,802,113	2,967,483	2,001,201	1,135,285	662,025
Revaluation reserve	-	10,081	-	-	-
	12,135,720	8,687,643	7,448,285	4,041,089	3,417,722