



**FIVE YEAR FINANCIAL SUMMARY - COMPANY**

	<i>6 months to</i>	<i>12 months to</i>			
	<i>December 31</i>	-----		-----	
	<b>2009</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>	<b>N'000</b>
Gross earnings	7,102,458	31,413,393	11,574,738	5,723,610	4,642,555
Securities trading expenses	(3,539,293)	(24,556,004)	(8,608,939)	(3,595,451)	(2,941,599)
Net earnings	<u>3,563,165</u>	<u>6,857,389</u>	<u>2,965,799</u>	<u>2,128,159</u>	<u>1,700,956</u>
Profit before taxation	2,913,307	4,604,240	2,054,405	1,532,245	1,149,521
Taxation	(344,429)	(447,384)	(301,104)	(69,586)	(148,810)
Profit after taxation	<u>2,568,878</u>	<u>4,156,856</u>	<u>1,753,301</u>	<u>1,462,659</u>	<u>1,000,711</u>
Earnings per share- basic	92k	149k	63k	73k	50k
<b>ASSETS:</b>					
Cash and bank balances	393,829	397,003	522,339	200,504	13,728
Treasury bills	17,193,081	5,346,309	35,690,177	17,651,000	27,728,314
Assets on repurchase agreements	32,812,458	69,619,147	12,778,761	31,099,865	27,962,103
Investment securities	22,569,730	10,683,128	17,641,110	15,971,543	7,178,644
Other assets	918,184	653,968	543,856	958,010	587,930
Deferred taxation	48,540	75,259	38,298	23,998	17,392
Investment in subsidiary companies	564,000	564,000	564,000	564,000	404,666
Property and equipment	472,206	223,115	185,571	138,381	114,523
	<u>74,972,028</u>	<u>87,561,929</u>	<u>67,964,112</u>	<u>66,607,301</u>	<u>64,007,300</u>
<b>LIABILITIES</b>					
Placements	26,600,000	1,500,000	45,440,000	27,050,000	31,093,547
Liabilities on repurchase agreements	33,057,548	72,369,424	12,900,988	31,203,662	28,060,792
Other liabilities	506,217	838,686	471,911	724,327	546,910
Taxation payable	754,341	511,386	328,231	76,419	187,506
Retirement benefit obligations	327,502	206,713	135,339	104,608	77,456
	<u>61,245,608</u>	<u>75,426,209</u>	<u>59,276,469</u>	<u>59,159,016</u>	<u>59,966,211</u>
<b>NET ASSETS</b>	<u>13,726,420</u>	<u>12,135,720</u>	<u>8,687,643</u>	<u>7,448,285</u>	<u>4,041,089</u>
<b>SHAREHOLDERS' FUNDS:</b>					
Called-up share capital	2,794,794	2,794,794	2,794,794	2,012,500	2,012,500
Share premium	1,539,587	1,539,587	1,539,587	-	-
Deposit for shares	-	-	-	2,321,881	-
Statutory reserve	2,384,558	1,999,226	1,375,698	1,112,703	893,304
Retained earnings	7,007,481	5,802,113	2,967,483	2,001,201	1,135,285
Revaluation reserve	-	-	10,081	-	-
	<u>13,726,420</u>	<u>12,135,720</u>	<u>8,687,643</u>	<u>7,448,285</u>	<u>4,041,089</u>